

**SPECIAL MEETING OF THE RETIREMENT BOARD OF ADMINISTRATION  
WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

**MINUTES**

**JUNE 22, 2011**

**Board Members Present:**

Javier Romero, President  
Cindy Coffin, Vice President  
Mario C. Ignacio, Chief Accounting Employee  
Michael Moore, Retiree Member  
Christina E. Noonan, DWP Commissioner  
Barry Poole, Regular Member

**Board Members Absent:**

Ronald O. Nichols, General Manager

**Staff Present:**

Sangeeta Bhatia, Retirement Plan Manager  
Monette Carranceja, Assistant Retirement Plan Manager  
Mary Higgins, Assistant Retirement Plan Manager  
Jeremy Wolfson, Chief Investment Officer  
Julie Escudero, Utility Executive Secretary

**Others Present:**

Alan Manning, Assistant City Attorney

President Romero called the meeting to order at 11:03 a.m.

The meeting entered Closed Session at 11:04 a.m. to discuss the following:

**1. CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.9(a) --  
CONFERENCE WITH LEGAL COUNSEL -- EXISTING LITIGATION**

**Name of Case: *Deutsche Bank Trust Company et. al. vs. First Republic Bank et. al,*  
United States District Court, Northern District of California, San Francisco Division,  
Case No. CV 11-2634**

The Board met back in open session at 11:13 a.m.

Mr. Romero announced the Board received information and reported no action.

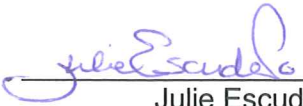
There being no further business, the meeting adjourned at 11:14 a.m.

  
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Javier Romero  
Board President

8/10/11  
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Date

  
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Sangeeta Bhatia  
Retirement Plan Manager

8/10/2011  
\_\_\_\_\_  
Date

  
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Julie Escudero  
Utility Executive Secretary

8-10-11  
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Date